



# 01 Knowing Money

## Learning Objectives

- Understand what is money
- Identify Indian coins and notes
- Learn why money is important in our lives



## Warm Up

Look at the picture of a shop.

- What do you see in the shop?
  - If you want to buy a chocolate, what will you give the shopkeeper?
- .....



## Let Us Learn

- We need many things every day, like food, clothes, books and groceries.
- To get these things, we need to pay the shopkeeper.
- We pay by giving **money**.
- In India, money is called **rupees and paise**.
- The Indian rupee is denoted by the symbol '₹' and code 'INR'.
- The rupee is sub-divided into 100 paise (singular: paisa)
- We use **coins and notes** as money.
- Each coin and note has a **value**.
- Money is important because it helps us buy what we need.

# Indian Coins and Notes

## Coins

- a. Coins are made of shiny metal.
- b. Each coin is small, hard and round in shape.
- c. Common coins are the ₹1, ₹2, ₹5, ₹10 and ₹20 coins.



₹1 coin

₹2 coin



₹5 coin

₹10 coin

₹20 coin

## Notes

- a. Notes are made of colourful paper.
- b. Each note is light and easy to fold.
- c. Common notes are the ₹10, ₹20, ₹50, ₹100, ₹200 and ₹500 notes.



₹10 note



₹20 note



₹50 note



₹100 note



₹200 note



₹500 note



## Did You Know?

- ★ 100 paise = 1 rupee
- ★ The Reserve Bank of India (RBI) makes coins and notes.
- ★ Earlier, people did not use money. They exchanged things. This was called the **barter system**.





## Think and Answer

1. Why do we need money? .....
2. Can we buy a toy without paying money?  
.....
3. Who makes coins and notes in India?  
.....



## EXERCISES

### A. Tick (✓) the correct options.

1. Which of these is a coin?



b.



c.



2. Which of these is paper money?



b.



c.



3. Which picture shows something you cannot eat?



b.



c.



4. The symbol of the Indian Rupee is:

a. \$



b. £



c. ₹



5. Which of these is not a coin in India?

a. ₹2



b. ₹5



c. ₹7



## B. Fill in the blanks.

coin    note    buy    save

1. I can ..... a toy with a coin.
2. A ..... is made of paper.
3. I will ..... my coins in a jar.
4. I gave one ..... to the shopkeeper.



## C. Answer in one word.

1. Name one thing you can buy with a coin. ....
2. What would you like to save your coins for? .....
3. Why do people use money? .....

## D. Picture-based tasks

1. Circle all the coins worth ₹5.



2. Tick (✓) the item you can buy with one ₹50 note.



## E. Match the following.

1.



2.



3.



a.



b.



c.



## Life Skills

### Grandpa's Coins

Aarav went to visit his grandfather.

Grandpa showed him some old coins and said, "These are *paisa*. We use them to buy things we need."

Aarav looked at the coins and was very happy to learn about money.

#### Question

What did Aarav learn about coins from his grandfather?



## Now I Know

- Money is used to buy things.
- In India, money is called rupees and paise.
- 100 paise = 1 rupee
- The Reserve Bank of India makes coins and notes.



## Activity

**Aim:** To recognise coins and notes

**Materials:** Dummy coins/notes or pictures

**Steps:**

1. Teacher shows different coins and notes.
2. Children name each one.
3. Children arrange them from small value to big value.

**Observation:** Children learn that coins and notes have different values.



## Project Work

Identify these coins and colour as instructed:

₹1 = Yellow

₹2 = Pink

₹5 = Blue

₹10 = Red

₹20 = Brown



## SDG Corner

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Using money wisely helps us buy only what we really need. This saves money and avoids waste.